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G&M Holdings Limited **信越控股有限公司**

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6038)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF THE RISK MANAGEMENT COMMITTEE

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of G & M Holdings Limited (the “**Company**”) hereby announces that Mr. Chan Wai Yin has tendered his resignation as an executive Director and chairman of the risk management committee of the Company with effect from 1 January 2021. Mr. Chan remains as an employee of a subsidiary of the Company following his resignation as an executive Director.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Mr. Chan for his valuable contributions and services to the Company during his tenure of office as executive Director.

CHANGES IN COMPOSITION OF THE RISK MANAGEMENT COMMITTEE

The Board is pleased to announce that Mr. Lee Chi Hung (“**Mr. Lee**”), an executive Director, has been appointed as a chairman of the risk management committee of the Company with effect from 1 January 2021.

The biographical details of Mr. Lee have been disclosed in the annual report of the Company published on 24 April 2020.

By Order of the Board
G & M HOLDINGS LIMITED
Lee Chi Hung
Chairman and Executive Director

Hong Kong, 4 January 2021

As at the date of this announcement, the executive Directors are Mr. LEE Chi Hung and Ms. LAM Suk Yee, Patricia; the non-executive Director is Mr. LEUNG Ping Kwan; and the independent non-executive Directors are Professor WONG Roderick Sue Cheun, Mr. TAI Kwok Leung Alexander and Mr. KWAN Cheuk Kui.